

CONSOLIDATED BALANCE SHEET

As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
SHORT-TERM ASSETS	100		148,931,577,796	158,458,466,712
<i>Cash & Cash equivalents</i>	110		7,533,922,771	29,762,718,137
Cash	111	V.01	7,533,922,771	29,762,718,137
Cash equivalents	112			
<i>Short-term financial investments</i>	120	V.02	466,841,300	1,042,164,300
Short-term investments	121		497,400,000	1,801,780,000
Provision for devaluation of short-term investments (*)	129		(30,558,700)	(759,615,700)
<i>Short-term receivables</i>	130		114,208,229,179	111,005,818,604
Trade accounts receivables	131		52,783,306,734	52,889,092,248
Prepayment to suppliers	132		9,281,437,362	8,932,192,398
Short-term intercompany receivables	133			
Other receivables	135	V.03	54,661,036,552	51,702,085,427
Provision for short-term doubtful debts (*)	139		(2,517,551,469)	(2,517,551,469)
<i>Inventories</i>	140		9,407,418,332	10,492,192,640
Inventories	141	V.04	9,407,418,332	10,492,192,640
Provision for devaluation of inventories (*)	149			
<i>Other short-term assets</i>	150		17,315,166,214	6,155,573,031
Short-term prepaid expenses	151		6,575,213,111	0
VAT deductible	152			902,113,197
Tax and accounts receivable from State budget	154	V.05	6,287,367,577	1,888,496,882
Other short-term assets	158		4,452,585,526	3,364,962,952
LONG-TERM ASSETS	200		279,835,044,503	233,307,799,599
<i>Long-term receivables</i>	210			
Long-term receivables from customers	211			
Capital receivable from subsidiaries	212			
Long-term inter-company receivables	213	V.06		
Other long-term receivables	218	V.07		
Provision for long-term doubtful debts (*)	219			
<i>Fixed assets</i>	220		229,026,697,285	208,573,624,268
Tangible fixed assets	221	V.08	193,257,331,172	193,128,631,405
<i>Historical cost</i>	222		331,855,746,161	335,091,994,490
<i>Accumulated depreciation</i>	223		(138,598,414,989)	(141,963,363,085)
Finance leases fixed assets	224	V.09	5,286,392,874	6,555,907,419
<i>Historical cost</i>	225		12,834,814,775	12,834,814,775
<i>Accumulated depreciation</i>	226		(7,548,421,901)	(6,278,907,356)
Construction in progress	230	V.11	30,482,973,239	8,889,085,444
<i>Property investment</i>	240	V.12		
<i>Long-term financial investments</i>	250		44,456,656,209	14,526,656,209
Investment in subsidiaries	251			
Investment in associate or joint-venture companies	252			
Other long-term investments	258	V.13	44,456,656,209	14,526,656,209
Provision for devaluation of long-term security investments	259			
<i>Other long-term assets</i>	260		6,351,691,009	10,207,519,122
Long-term prepaid expenses	261	V.14	5,794,401,009	9,640,568,034
Others	268		557,290,000	566,951,088
TOTAL ASSETS	270		428,766,622,299	391,766,266,311

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
LIABILITIES	300		238,991,568,935	219,939,001,295
<i>Short-term liabilities</i>	310		148,391,793,525	139,294,695,535
Short-term borrowing	311	V.15	53,639,678,598	66,741,743,244
Trade accounts payable	312		48,894,437,331	37,077,678,002

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
Advances from customers	313		12,326,000,581	11,727,008,436
Taxes and payable to state budget	314	V.16	1,417,735,673	2,544,638,474
Payable to employees	315		4,225,988,599	4,067,234,673
Payable expenses	316	V.17	16,944,386,907	9,733,717,914
Intercompany payable	317		409,390,556	0
Payable in accordance with contracts in progress	318			
Other short-term payables	319	V.18	10,534,175,280	7,402,674,792
Provision for short-term liabilities	320			
<i>Long-term liabilities</i>	330		90,599,775,410	80,644,305,760
Long-term accounts payable-Trade	331			
Long-term intercompany payable	332	V.19		
Other long-term payables	333		230,000,000	240,000,000
Long-term borrowing	334	V.20	89,898,125,361	79,831,616,681
Deferred income tax payable	335	V.21		
Provision for unemployment allowance	336		469,776,058	572,689,079
Provision for long-term liabilities payable	337		1,873,991	0
OWNER'S EQUITY	400		189,775,053,364	171,827,265,016
<i>Capital sources and funds</i>	410	V.22	187,576,406,517	168,348,238,169
Owner's Investment capital	411		117,880,870,000	117,880,870,000
Share premiums	412		24,001,910,000	24,001,910,000
Treasury stock	414		(1,200,000)	(1,200,000)
Asset revaluation differences	415			
Foreign exchange differences	416			
Investment and development fund	417		20,039,747,900	20,039,747,900
Financial reserve fund	418		6,346,747,810	6,346,747,810
Other Fund belong to owner's equity	419			
Retained after-tax profit	420		19,308,330,807	80,162,459
<i>Other budgets and funds</i>	430		2,198,646,847	3,479,026,847
Bonus and welfare funds	431		2,198,646,847	3,479,026,847
Budgets	432	V.23		
Budget for fixed asset	433			
TOTAL RESOURCES	440		428,766,622,299	391,766,266,311

Hanoi Maritime Holding Company

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

No	Items	Code	Note	Quarter 2		Accumulation from the beginning of the year to the ending of this quarter	
				Current year	Previous year	Current year	Previous year
	1	2	3	4	5	6	7
1	Sales	01	VI.25	43,789,754,629	54,345,768,748	85,293,012,417	106,326,625,001
2	Deductions	02					
3	Net sales and services	10		43,789,754,629	54,345,768,748	85,293,012,417	106,326,625,001
4	Cost of goods sold	11	VI.27	62,213,273,898	53,440,012,164	111,051,277,121	104,826,036,165
5	Gross profit	20		(18,423,519,269)	905,756,584	(25,758,264,704)	1,500,588,836
6	Financial income	21	VI.26	52,988,427,450	959,820,907	57,804,951,692	13,821,647,490
7	Financial expenses	22	VI.28	3,951,715,901	3,112,087,200	7,602,982,148	4,525,820,189
	- Include : Interest expense	23		2,223,895,322		5,191,683,044	
8	Selling expenses	24		339,488,660	245,642,971	508,815,003	480,357,172
9	General & administrative expenses	25		5,765,775,941	3,986,200,307	10,024,683,474	7,610,107,573
10	Net operating profit	30		24,507,927,679	(5,478,352,987)	13,910,206,363	2,705,951,392
11	Other income	31		185,718,864	5,862,782,636	5,423,814,102	6,243,735,017
12	Other expenses	32		50,200,000	0	50,200,000	0
13	Other profit	40		135,518,864	5,862,782,636	5,373,614,102	6,243,735,017
14	Profit before tax	50		24,643,446,543	384,429,649	19,283,820,465	8,949,686,409
15	Current corporate income tax expenses	51	VI.30	6,060,149,765	81,390,302	4,820,955,116	81,390,302
16	Deferred corporate income tax expenses	52	VI.30				
17	Profit after tax	60		18,583,296,779	303,039,347	14,462,865,349	8,868,296,107
18	EPS	70		1,576	32	1,227	945

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		19,283,820,465	8,949,686,409
2. Adjustment in accounts			0	0
Fixed assets depreciation	02		6,229,555,818	23,497,326,663
Provisions	03		(689,210,951)	
Unrealized foreign exchange difference loss/gain	04		362,297,062	(227,596,425)
Loss/gain from investments	05		(60,477,044,744)	(19,645,828,909)
Interest expenses	06		5,846,746,182	3,284,049,885
3. Operating profit before the changes of current capital	08		(29,443,836,168)	15,857,637,623
Changes in accounts receivable	09		(7,405,841,919)	(11,777,832,963)
Changes in inventories	10		1,429,803,461	(831,108,747)
Changes in trade payables (exclude: interest payable, income tax payable)	11		12,027,750,767	(9,998,408,427)
Changes in prepaid expenses	12		(2,741,128,839)	8,024,677,689
Paid interest	13		(4,560,478,475)	(2,395,457,144)
Paid corporate income tax	14		0	(1,494,000,000)
Other receivables	15		994,003,808	209,308,000
Other payables	16		(2,793,847,566)	(3,500,855,091)
Net cash provided by (used in) operating activities	20		(32,493,574,931)	(5,906,039,060)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			0	0
1. Cash paid for purchase of capital assets and other long-term assets	21		(19,877,338,973)	(106,571,465,354)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		50,562,823,895	6,357,000,000
3. Cash paid for lending or purchase debt tools of other companies	23		0	(64,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		0	54,000,000,000
5. Cash paid for joining capital in other companies	25		(30,000,000,000)	
6. Withdrawal of capital in other companies	26		0	
7. Cash received from interest, dividend and distributed profit	27		3,866,467,857	17,225,624,687
Net cash used in investing activities	30		4,551,952,779	(92,988,840,667)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		0	48,003,820,000
2. Cash paid to owners' equity, repurchase issued stock	32		0	0
3. Cash received from long-term and short-term borrowings	33		46,017,129,033	77,788,270,000
4. Cash paid to principal debt	34		(40,098,826,199)	(19,612,301,500)
5. Cash paid to financial lease debt	35		(566,643,126)	(4,025,401,922)
6. Dividend, profit paid for owners	36		0	(11,201,948,800)
Net cash (used in) provided by financing activities	40		5,351,659,708	90,952,437,778
Net cash during the period	50		(22,589,962,444)	(7,942,441,949)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		29,762,718,137	25,270,092,442
Influence of foreign exchange change	61		361,167,078	168,318,697
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	VII.34	7,533,922,771	17,495,969,190